

STATE OF NEW YORK EXECUTIVE CHAMBER ALBANY 12224

VETO #16

October 4, 2024

TO THE ASSEMBLY:

I am returning herewith, without my approval, the following bill:

Assembly Bill Number 8918A, entitled:

"AN ACT to amend the retirement and social security law, in relation to establishing a twenty-year retirement plan for members or officers of law enforcement"

NOT APPROVED

This bill has been vetoed four times over the past five years because this pension enhancement would impose substantial unbudgeted costs on the State. The State would be required to pay a past service cost of \$66.7 million and the annual employer contribution would increase by \$6.0 million.

The bill is disapproved.

Kathy Hochal